TOURISM INVESTMENT FORUM AFRICA

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GREEN ECONOMY TO BE GIVEN A BOOST AT THE INAUGURAL TOURISM INVESTMENT FORUM AFRICA (TIFA)

According to the United Nations Environmental Programme (UNEP):

> *"A green economy is defined as low carbon, resource efficient and socially inclusive. In a green economy, growth in employment and income are driven by public and private investment into such economic activities, infrastructure and assets that allow reduced carbon emissions and pollution, enhanced energy and resource efficiency, and prevention of the loss of biodiversity and ecosystem services."*

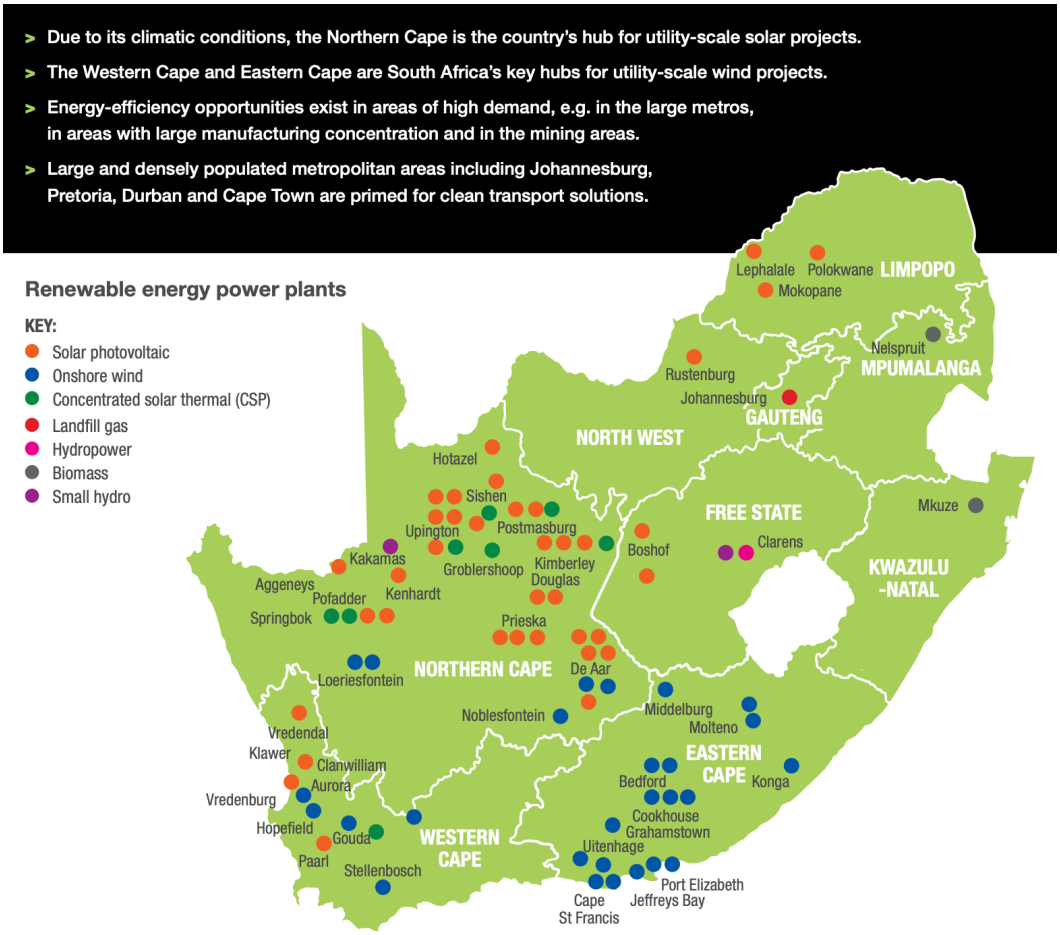
The creation of a green economy will also result in a country meeting the objectives of a just transition which aims to ensure environmental sustainability as well as decent work, social inclusion and poverty eradication. Countries attending the COP26 meeting in Glascow in 2021 agreed to these principles and committed to putting in place measures to ensure it is achieved.

This could be one of the most pressing political and socio-economic issues of the 21st century, particularly as the impact of climate change becomes more intense, affecting millions of people. At the same time, the increasing cost of living is exacerbating poverty and inequality throughout the world, not just in South Africa.

Renewable energy is often the driver of a green economy. South Africa offers many opportunities in this sector due to its abundant sun and wind resources.

The Northern Cape province is already at the epicentre of the country's solar energy projects with millions of rands already being invested by multinationals from around the world. This is highlighted in the spread of projects hereunder.

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Source: InvestSA http://www.investsa.gov.za/wp-content/uploads/2021/03/FACT-SHEET_GREEN-ECONOMY_2020.pdf

Many more projects will however be unveiled and showcased at the inaugural Tourism Investment Forum Africa (TIFA) to be hosted in the Upington, Northern Cape, South Africa from 7-9 June 2023.

Aligned to the theme, *"Forging Global Partnerships for Inclusive Local Economic Development Through Sustainable Investment",* the Forum aims to bring together the tourism and investment sectors, to create sustainable economic job creation and employment opportunities.

The Forum will cover amongst others the following thematic focus areas, investment opportunities and projects:

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Investment Opportunities and Projects

INFRASTRUCTURE

- Deep water port development
- Airport industrial park precinct development
- Development of Special Economic Zone

CONSTRUCTION & REAL ESTATE

- Kimberley Big Hole Precinct Development
- Accommodation
  - Hotel Development (120 rooms)
  - Luxury Lodge Development
  - SKA Science Tourism Centre
  - Rest Camp near Orange River (10 units)
- Attractions
  - ICC Precinct Expansion
  - Theme Park Development
  - Galeshewe Tourism Precinct Development
  - Expansion of Holiday Resort
  - Augrabies Falls Suspension Bridge
  - Science Visitor Centre
- Conference facilities
- North Bank Tourism Node Development



FINANCE & BUSINESS SERVICES

- Management partnership - ICC
- Travel & Tourism Training Academy

ACCESS & MOBILITY

- Aviation park facility development
- Airport cargo hub expansion for import and export purposes
- Parking and storage of aircraft project
- Car rental facilities improvements
- Steam rail tourism revival
- Bloodhound Project

INNOVATION & TECHNOLOGY

- VUT Technology station and Entrepreneurship centre
- Innovation Hub

GREEN ECONOMY

Natural Biodiversity Economy

- Lodge development - greenfield project
- Lodge development - brownfield projects
- Wilderness camps
- Game Farms
- Sustainable Hunting Concessions

Renewable Energy

- Community solar power energy grid
- 10MW solar energy farm development
- Solar Project - Airport Industrial Park

More about TIFA

TIFA was conceptualised as a vehicle to promote trade, investment and finance solutions and opportunities between the South Africa and the continent. As “a global platform for local action”, the Forum also aims to afford the host destination the opportunity to promote investment into priority sectors of its economy and in particular the tourism sector, thereby contributing to inclusive and sustainable local economic growth and development, particularly job creation. Creating employment and development opportunities for the host communities is central to the TIFA.

A key pillar of the platform is the facilitation of meaningful business-to-business (B2B) and business to government (B2G) exchanges to facilitate investment, networking, sharing of knowledge and market insights as well as other trade development opportunities. Hence the Forum will also showcase an SME, Start Up and Sustainability Pavilion aimed at affording local businesses opportunities for networking with the conference delegates, business development as well as access to markets and capital.

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In addition to promoting investment projects and opportunities in the travel and tourism industry across the SADC and other regions, the TIFA will promote transversal projects and investment opportunities in critical sectors such as infrastructure, transport, real estate and the green economy, which are key to the development and growth of tourism through their stimulation of development in related sectors.

Engage with us on

For more information on the Forum, to participate or exhibit, please contact

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